



# SMALL BUSINESS LOAN APPLICATION

## APPLICATION ITEMS REQUIRED

\_\_\_\_\_ **Income Tax Returns** for the Business for the last 2 years and **Interim Statement**, if Year End Statement is older than 6 months.

\_\_\_\_\_ **Personal Income Tax Return** for the last year. (2 Years if a Sole Proprietorship)  
*(Needed for Anyone with 20% or More Ownership)*

\_\_\_\_\_ **Non-refundable** Application Fee of \$50.00 *(please make check payable to SEED Corporation)*

## **BUSINESS PROFILE**

Business Name \_\_\_\_\_

Business Address \_\_\_\_\_

Business Telephone \_\_\_\_\_ Website \_\_\_\_\_ Fax \_\_\_\_\_

E-Mail \_\_\_\_\_ Tax ID Number \_\_\_\_\_

Type of Business: Sole Proprietorship \_\_\_ Partnership \_\_\_ C Corporation \_\_\_ S Corporation \_\_\_ Other \_\_\_\_\_

Nature of Business \_\_\_\_\_

Date Established \_\_\_\_\_ Annual Sales \$ \_\_\_\_\_ Employees/Total \_\_\_\_\_ Full Time \_\_\_\_\_

Years at Present Location \_\_\_\_\_ Own \_\_\_\_\_ Lease \_\_\_\_\_

Attended SEED's Entrepreneurial Workshop? Yes \_\_\_\_\_ No \_\_\_\_\_ Date \_\_\_\_\_

Obtained Technical Assistance from: SBDC \_\_\_\_\_ SCORE \_\_\_\_\_ CWE \_\_\_\_\_ Dates \_\_\_\_\_

Business Reference: Name \_\_\_\_\_ Phone \_\_\_\_\_

## **LOAN REQUEST**

Loan Requested from SEED \$ \_\_\_\_\_ Purpose \_\_\_\_\_

Were You Referred to SEED By a Bank? Yes \_\_\_\_\_ No \_\_\_\_\_ Which Bank? \_\_\_\_\_

Other Referral \_\_\_\_\_

## **BUSINESS DEBTS (Contracts, notes, and mortgages payable)**

| To Whom Payable | Original Amount | Original Date | Balance | Monthly Payment | Collateral | Status |
|-----------------|-----------------|---------------|---------|-----------------|------------|--------|
|                 |                 |               |         |                 |            |        |
|                 |                 |               |         |                 |            |        |
|                 |                 |               |         |                 |            |        |
|                 |                 |               |         |                 |            |        |

**SEED is an equal opportunity lender.**

**(Application effective as of 2/8/2016)**

**PRINCIPALS/OWNERS (Must be completed by anyone with 20% or more ownership)**

Full Name \_\_\_\_\_ Title \_\_\_\_\_

Address \_\_\_\_\_

Social Security Number \_\_\_\_\_ Date of Birth \_\_\_\_\_

Percentage of Ownership \_\_\_\_\_ Home Telephone \_\_\_\_\_

Place of Birth \_\_\_\_\_ U.S. Citizen? Yes \_\_\_\_\_ No \_\_\_\_\_ Alien Registration Number \_\_\_\_\_

Veteran\* \_\_\_\_\_ Non-Veteran\* \_\_\_\_\_ Male\* \_\_\_\_\_ Female\* \_\_\_\_\_

Caucasian\* \_\_\_\_\_ African American\* \_\_\_\_\_ Puerto Rican\* \_\_\_\_\_ Native American\* \_\_\_\_\_ Hispanic\* \_\_\_\_\_

Asian/Pacific Islander\* \_\_\_\_\_ Eskimo/Aleut\* \_\_\_\_\_ Portuguese\* \_\_\_\_\_ Other(Explain)\* \_\_\_\_\_

**\*This data is collected for statistical purposes. It has no bearing on credit decisions. Disclosure is voluntary.**

**PRINCIPALS/OWNERS: PERSONAL FINANCIAL STATEMENT**

|         |             |          |              |                |          |
|---------|-------------|----------|--------------|----------------|----------|
| ASSETS: | Cash        | \$ _____ | LIABILITIES: | Mortgage       | \$ _____ |
|         | Savings     | \$ _____ |              | Line of Credit | \$ _____ |
|         | Real Estate | \$ _____ |              | Loans/Auto     | \$ _____ |
|         | Auto        | \$ _____ |              | Loans/Other    | \$ _____ |
|         | Other       | \$ _____ |              | Credit Cards   | \$ _____ |

Annual Salary \$ \_\_\_\_\_ Other Revenue \$ \_\_\_\_\_ Explain: \_\_\_\_\_

Personal Reference: Name \_\_\_\_\_ Phone # \_\_\_\_\_

**(ATTACH SEPARATE SHEET FOR ADDITIONAL PRINCIPALS/OWNERS)**

**DISCLOSURES**

- Are you or your business involved in any pending lawsuits? Yes \_\_\_\_\_ No \_\_\_\_\_. If yes, provide details separately.
- Affiliates: Do you or the applicant business have any interest in any other business as owner, principal, partner or manager? Yes \_\_\_\_\_ No \_\_\_\_\_. If Yes, please provide details separately.
- Are you: (a) presently under indictment, criminal information, arraignment, or other means by which formal criminal charges are brought in any jurisdiction? Yes \_\_\_\_\_ No \_\_\_\_\_ or (b) have you been arrested in the past six months for any criminal offense? Yes \_\_\_\_\_ No \_\_\_\_\_ or (c) for any criminal offense – other than a minor vehicle violation – have you ever: 1) been convicted; 2) plead guilty; 3) plead nolo contendere; 4) been placed on pretrial diversion; or 5) been placed on any form of parole or probation (including probation before judgment), Yes \_\_\_\_\_ No \_\_\_\_\_.
- Are you current on all your debts, and payroll, federal, state and property taxes? Yes \_\_\_\_\_ No \_\_\_\_\_. Explain \_\_\_\_\_
- Has your business or you personally ever declared bankruptcy? Yes \_\_\_\_\_ No \_\_\_\_\_.
- If Yes, when and date of discharge \_\_\_\_\_ **(Please explain details in a separate letter)**

I/We authorize SEED to make inquiries as necessary to verify the accuracy of the statements made and to determine my/our credit worthiness. Everything that has been stated in this application is correct to the best of my/our knowledge. I/We further promise that the proceeds of this loan will be used solely for the purposes outlined above and will not be used for any other purpose. I/We understand that you will retain this application whether or not it is approved. You are authorized to check my/our credit history and to answer questions about my/our credit history with you. I/We agree to notify you if there are any material changes in the information disclosed in this application or any accompanying statements.

Print Name \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Title \_\_\_\_\_

Print Name \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Title \_\_\_\_\_