

WHO WE ARE

South Eastern Economic Development (SEED) is a nonprofit corporation certified by the U.S. Small Business Administration (SBA). SEED is also a Community Development Financial Institution (CDFI) under the U.S. Department of Treasury.

SEED was set up in 1982 to improve the economy of southeastern Massachusetts by helping small businesses get started, grow and create jobs.

Today, SEED serves small businesses in Massachusetts and Rhode Island.

SEED's larger financing programs are designed to work in conjunction with lending institutions located in the region.

Under the Micro Loan Program, SEED provides loans up to \$50,000 to small businesses starting up or unable to obtain the financing they need from conventional sources.

SEED's Loan Programs

- **SBA 504 Program**
- **Revolving Loan Fund**
- **Micro Loan Program**

Visit

www.seedcorp.com for:

- SEED Application
- Loan Program Fact Sheets
- Current Interest Rates
- *FREE* Business Plan Booklet
- Entrepreneurial Workshop Schedule
- Links to Local Resources & Technical Assistance Providers
- SBA Form 413, Personal Financial Statement
- Personal Data Sheet
- IRS Form 4506-T, Tax Verification
- SBA Form 912, Personal History Statement

Staff

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***Financing Your
Small Business***

Contact us for a...

**SMALL
BUSINESS
LOAN**

**www.seedcorp.com
MA: (508) 822-1020**



Small Business Financing

LOAN FUNDS

- **Micro Loan Program:** loans up to \$50,000;
- **Small Loan Program:** loans from \$1,000 to \$200,000 for start-up and existing businesses;
- **Eligible Businesses:** for-profit businesses including restaurants, retail shops, arts/culture, service businesses, manufacturers, home-based businesses, and many more;
- **Use of Funds:**
 - Working capital
 - Leasehold improvements
 - Machinery & equipment
 - Furniture & fixtures
 - Inventory
 - Refinancing of business credit card debt
- Low fixed interest rates (5-6%)
- Loan terms up to 120 months
- 90-100% financing
- No pre-payment penalty
- Business assistance

SEED's loans can work in conjunction with a participating financial institution.



Small Loan Programs

REQUIREMENTS

- SEED application form
- \$50.00 processing fee
- Credit scores of 600 and above
- Personal tax returns for the past 2 years
- Resume or Personal Data Sheet
- IRS certification form 4506-T

For Start-Up Businesses Only:

- Business Plan (Template on SEED's website)
- Projected Financial Statements:
 - Projected income statement, for one year or until "break-even"
 - Day one balance sheet
 - Cash flow for the first 12-months

For Existing Businesses Only:

- Business tax returns for the past 2 years
- Interim financial statements: income statement & balance sheet no older than 180 days

SEED also provides loans up to \$5.5 million for commercial and industrial buildings under the SBA 504 Program.

APPLY NOW!

Call (508) 822-1020
or visit us at www.seedcorp.com



Business Assistance

BUSINESS WORKSHOPS

As an extension of the Micro Loan Program, SEED provides technical assistance to start-up businesses and those in the first phase of development.

Throughout the year, SEED offers free workshops and seminars designed to help small businesses start-up and grow.

Session I:

Introduction to the Fundamentals of Business Ownership

Session II:

Understanding and Preparing Financial Statements

Visit SEED's website for workshop schedule.

BUSINESS LIBRARY

SEED's Business Center provides all the resources needed to research the start-up or expansion of a business. The center is located at the SEED office in Taunton. It has over 300 publications and videos, computer software, and internet access.