



SEED Corporation
80 Dean Street
Taunton, MA 02780

SMALL BUSINESS LOAN APPLICATION

ITEMS TO BE SUBMITTED

EXPRESS LOAN PROGRAM: (Up to \$20,000, No Application Fee)

48 Hour Pre-Approval subject to:

___ 680+ Credit Score; Receipt and Review of Supporting Documentation Prior to Closing

MICRO/SMALL LOAN PROGRAM: (Up to \$250,000, \$60.00 Application Fee)

___ Federal Business Income Tax Returns - Previous Two Years

___ Mid-Year Financial Statements for the Business (No Older than Six Months)

___ Federal Personal Income Tax Returns – Previous Two Years (For Anyone with 20% or More Ownership)

___ Business Summary (Existing Businesses) or Business Plan and Financial Projections (Start-Ups)

___ Resume or SEED Personal Data Sheet (For Anyone with 20% or More Ownership)

(If you cannot scan & upload the required items listed above, please mail to SEED at the address listed above.)

BUSINESS PROFILE

Business Name _____

Business Address _____

Business Telephone _____ Website _____ Fax _____

E-Mail _____ Tax ID Number _____

Type of Business: Sole Proprietorship___ Partnership___ C Corporation ___ S Corporation ___ Other _____

Nature of Business _____

Start-up ___ Existing ___ (Next four lines are only required for existing businesses)

Date Established _____ Employees/Total _____ Full Time _____ Part Time _____

Annual Sales (Previous two years and current): \$ _____; \$ _____; \$ _____

Net Income (Loss) (Previous two years and current): \$ _____; \$ _____; \$ _____

Number of Years at Present Location _____ Own _____ Lease _____

Attended SEED's Entrepreneurial Workshop? Yes _____ No _____ Date _____

Obtained Technical Assistance from: SBDC _____ SCORE _____ CWE _____ OTHER _____

Business/Personal Reference: Name _____ Phone _____

LOAN REQUEST

Loan Requested from SEED \$ _____ Use of Funds: Working Capital \$ _____
 Equipment \$ _____ Real Estate Purchase \$ _____ Other (Specify) \$ _____
 Were You Declined by a Bank? Yes _____ No _____ Which Bank? _____
 Is a Bank Providing a Portion of the Financing? Yes _____ No _____ How Much? _____
 Referral Source _____
 Collateral Available: Personal Residence \$ _____ Business Assets \$ _____

BUSINESS DEBTS (Credit Cards, Loans, and Mortgages Payable)

To Whom Payable	Original Amount	Original Date	Balance	Monthly Payment	Collateral	Status*

*C- Current D- Delinquent DF- Default

PRINCIPAL(S)/OWNER(S) (With 20% or More Ownership)

Owner #1: _____ Percentage of Ownership _____
 Spouse: _____ Percentage of Ownership _____
 Owner #2: _____ Percentage of Ownership _____
 Spouse: _____ Percentage of Ownership _____
 Owner #3: _____ Percentage of Ownership _____
 Spouse: _____ Percentage of Ownership _____
 Owner #4: _____ Percentage of Ownership _____
 Spouse: _____ Percentage of Ownership _____

Page three of the application must be completed by any owner listed above with 20% or more ownership in the business. The Personal Financial Statement (below) must be filled out for the household by the owner and their spouse (if married). The application must also be signed by the owner(s) and their spouse.

PRINCIPALS/OWNERS (Must be completed by anyone with 20% or more ownership)

Full Name _____ Title _____

Address _____

Social Security Number _____ Date of Birth _____

Percentage of Ownership _____ Telephone _____ Email _____

Place of Birth _____ U.S. Citizen: Yes _____ No _____ Alien Registration Number _____

Veteran* _____ Non-Veteran* _____ Male* _____ Female* _____ Married*: Yes _____ No _____

Caucasian* _____ African American* _____ Puerto Rican* _____ Native American* _____ Hispanic* _____

Asian/Pacific Islander* _____ Eskimo/Aleut* _____ Portuguese* _____ Other (Explain)* _____

***This data is collected for statistical purposes. It has no bearing on credit decisions. Disclosure is voluntary.**

PERSONAL FINANCIAL STATEMENT (Jointly with Spouse)

ASSETS:	Cash	\$ _____	LIABILITIES:	Mortgage	\$ _____
	Savings	\$ _____		Line of Credit	\$ _____
	Real Estate	\$ _____		Loans/Auto	\$ _____
	Auto	\$ _____		Loans/Other	\$ _____
	Other	\$ _____		Credit Cards	\$ _____

Your Annual Salary \$ _____ Spouse's Annual Salary \$ _____ Other Revenue _____

Explain: _____

DISCLOSURES

- Are you or your business involved in any pending lawsuits? **Yes** _____ **No** _____. (If yes, provide details separately.)
- Affiliates: Do you or the applicant business have any interest in any other business as owner, principal, partner or manager? **Yes** _____ **No** _____. (If Yes, please provide details separately.)
- Are you: **(a)** presently under indictment, criminal information, arraignment, or other means by which formal criminal charges are brought in any jurisdiction? **Yes** _____ **No** _____ or **(b)** have you been arrested in the past six months for any criminal offense? **Yes** _____ **No** _____ or **(c)** for any criminal offense – other than a minor vehicle violation – have you ever: 1) been convicted; 2) plead guilty; 3) plead nolo contendere; 4) been placed on pretrial diversion; or 5) been placed on any form of parole or probation (including probation before judgment), **Yes** _____ **No** _____.
- Are you current on all your debts, and payroll, federal, state and property taxes? **Yes** _____ **No** _____.
Explain _____
- Has your business or you personally ever declared bankruptcy? **Yes** _____ **No** _____.
If Yes, when and date of discharge _____
(Please fill in NA if not applicable; if applicable, please explain details in a separate letter)

I/We authorize SEED to make inquiries as necessary to verify the accuracy of the statements made and to determine my/our credit worthiness. Everything that has been stated in this application is correct to the best of my/our knowledge. I/We further promise that the proceeds of this loan will be used solely for the purposes outlined above and will not be used for any other purpose. I/We understand that you will retain this application whether or not it is approved. You are authorized to check my/our credit history and to answer questions about my/our credit history with you. I/We agree to notify you if there are any material changes in the information disclosed in this application or any accompanying statements.

Principal & Spouses Name _____ Date _____

Principal & Spouses Signature _____

Principal's Title _____ Spouses' Title _____