



SEED Corporation  
80 Dean Street  
Taunton, MA 02780

# SMALL BUSINESS LOAN APPLICATION

## ITEMS TO BE SUBMITTED

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### EXPRESS LOAN PROGRAM: (Up to \$20,000, No Application Fee)

#### 48 Hour Pre-Approval subject to:

\_\_\_ 680+ Credit Score; Receipt and Review of Supporting Documentation Prior to Closing

### MICRO/SMALL LOAN PROGRAM: (Up to \$250,000, \$60.00 Application Fee)

\_\_\_ Federal Business Income Tax Returns - Previous Two Years

\_\_\_ Financial Statements for the Business (Can be Management Prepared)

\_\_\_ Federal Personal Income Tax Returns – Previous Two Years (For Anyone with 20% or More Ownership)

\_\_\_ Business Summary (Existing Businesses) or Business Plan and Financial Projections (Start-Ups)

\_\_\_ Resume or SEED Personal Data Sheet (For Anyone with 20% or More Ownership)

**(If you cannot scan & upload the required items listed above, please mail to SEED at the address listed above.)**

## BUSINESS PROFILE

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Business Name \_\_\_\_\_

Business Address \_\_\_\_\_

Business Telephone \_\_\_\_\_ Website \_\_\_\_\_ Fax \_\_\_\_\_

E-Mail \_\_\_\_\_ Tax ID Number \_\_\_\_\_

Type of Business: Sole Proprietorship\_\_\_ Partnership\_\_\_ C Corporation \_\_\_ S Corporation \_\_\_ Other \_\_\_\_\_

Nature of Business \_\_\_\_\_

Start-up \_\_\_ Existing \_\_\_ (Next four lines are only required for existing businesses)

Date Established \_\_\_\_\_ Employees/Total \_\_\_\_\_ Full Time \_\_\_\_\_ Part Time \_\_\_\_\_

Annual Sales (Previous two years and current): \$ \_\_\_\_\_; \$ \_\_\_\_\_; \$ \_\_\_\_\_

Net Income (Loss) (Previous two years and current): \$ \_\_\_\_\_; \$ \_\_\_\_\_; \$ \_\_\_\_\_

Number of Years at Present Location \_\_\_\_\_ Own \_\_\_\_\_ Lease \_\_\_\_\_

Attended SEED's Entrepreneurial Workshop? Yes \_\_\_\_\_ No \_\_\_\_\_ Date \_\_\_\_\_

Obtained Technical Assistance from: SBDC \_\_\_\_\_ SCORE \_\_\_\_\_ CWE \_\_\_\_\_ OTHER \_\_\_\_\_

Business/Personal Reference: Name \_\_\_\_\_ Phone \_\_\_\_\_

**LOAN REQUEST**

Loan Requested from SEED \$ \_\_\_\_\_ Use of Funds: Working Capital \$ \_\_\_\_\_  
 Equipment \$ \_\_\_\_\_ Real Estate Purchase \$ \_\_\_\_\_ Other (Specify) \$ \_\_\_\_\_  
 Were You Declined by a Bank? Yes \_\_\_\_\_ No \_\_\_\_\_ Which Bank? \_\_\_\_\_  
 Is a Bank Providing a Portion of the Financing? Yes \_\_\_\_\_ No \_\_\_\_\_ How Much? \_\_\_\_\_  
 Referral Source \_\_\_\_\_  
 Collateral Available: Personal Residence \$ \_\_\_\_\_ Business Assets \$ \_\_\_\_\_

**BUSINESS DEBTS (Credit Cards, Loans, and Mortgages Payable)**

To Whom Payable	Original Amount	Original Date	Balance	Monthly Payment	Collateral	Status*

\*C- Current      D- Delinquent      DF- Default

**PRINCIPAL(S)/OWNER(S) (With 20% or More Ownership)**

Owner #1: \_\_\_\_\_ Percentage of Ownership \_\_\_\_\_  
 Spouse: \_\_\_\_\_ Percentage of Ownership \_\_\_\_\_  
 Owner #2: \_\_\_\_\_ Percentage of Ownership \_\_\_\_\_  
 Spouse: \_\_\_\_\_ Percentage of Ownership \_\_\_\_\_  
 Owner #3: \_\_\_\_\_ Percentage of Ownership \_\_\_\_\_  
 Spouse: \_\_\_\_\_ Percentage of Ownership \_\_\_\_\_  
 Owner #4: \_\_\_\_\_ Percentage of Ownership \_\_\_\_\_  
 Spouse: \_\_\_\_\_ Percentage of Ownership \_\_\_\_\_

*Page three of the application must be completed by all principals. The Personal Financial Statement (below) must be filled out for the household by the owner and their spouse (if married). The application must also be signed by the principal and their spouse.*

**SUBMIT A PAGE 3 FOR EACH PRINCIPAL WITH 20% OR MORE OWNERSHIP**

**PRINCIPALS/OWNERS (Must be completed by anyone with 20% or more ownership)**

Full Name \_\_\_\_\_ Title \_\_\_\_\_

Address \_\_\_\_\_

Social Security Number \_\_\_\_\_ Date of Birth \_\_\_\_\_

Percentage of Ownership \_\_\_\_\_ Telephone \_\_\_\_\_ Email \_\_\_\_\_

Place of Birth \_\_\_\_\_ U.S. Citizen: Yes \_\_\_\_\_ No \_\_\_\_\_ Alien Registration Number \_\_\_\_\_

Veteran\* \_\_\_\_\_ Non-Veteran\* \_\_\_\_\_ Male\* \_\_\_\_\_ Female\* \_\_\_\_\_ Married\*: Yes \_\_\_\_\_ No \_\_\_\_\_

Caucasian\* \_\_\_\_\_ African American\* \_\_\_\_\_ Puerto Rican\* \_\_\_\_\_ Native American\* \_\_\_\_\_ Hispanic\* \_\_\_\_\_

Asian/Pacific Islander\* \_\_\_\_\_ Eskimo/Aleut\* \_\_\_\_\_ Portuguese\* \_\_\_\_\_ Other (Explain)\* \_\_\_\_\_

**\*This data is collected for statistical purposes. It has no bearing on credit decisions. Disclosure is voluntary.**

**PERSONAL FINANCIAL STATEMENT (Jointly with Spouse)**

ASSETS:	Cash	\$ _____	LIABILITIES:	Mortgage	\$ _____
	Savings	\$ _____		Line of Credit	\$ _____
	Real Estate	\$ _____		Loans/Auto	\$ _____
	Auto	\$ _____		Loans/Other	\$ _____
	Other	\$ _____		Credit Cards	\$ _____

Your Annual Salary \$ \_\_\_\_\_ Spouse's Annual Salary \$ \_\_\_\_\_ Other Revenue \_\_\_\_\_

Explain: \_\_\_\_\_

**DISCLOSURES**

- Are you or your business involved in any pending lawsuits? **Yes** \_\_\_\_\_ **No** \_\_\_\_\_. (If yes, provide details separately.)
- Affiliates: Do you or the applicant business have any interest in any other business as owner, principal, partner or manager? **Yes** \_\_\_\_\_ **No** \_\_\_\_\_. (If Yes, please provide details separately.)
- Are you: **(a)** presently under indictment, criminal information, arraignment, or other means by which formal criminal charges are brought in any jurisdiction? **Yes** \_\_\_\_\_ **No** \_\_\_\_\_ or **(b)** have you been arrested in the past six months for any criminal offense? **Yes** \_\_\_\_\_ **No** \_\_\_\_\_ or **(c)** for any criminal offense – other than a minor vehicle violation – have you ever: 1) been convicted; 2) plead guilty; 3) plead nolo contendere; 4) been placed on pretrial diversion; or 5) been placed on any form of parole or probation (including probation before judgment), **Yes** \_\_\_\_\_ **No** \_\_\_\_\_.
- Are you current on all your debts, and payroll, federal, state and property taxes? **Yes** \_\_\_\_\_ **No** \_\_\_\_\_.  
Explain \_\_\_\_\_
- Has your business or you personally ever declared bankruptcy? **Yes** \_\_\_\_\_ **No** \_\_\_\_\_.  
If Yes, when and date of discharge \_\_\_\_\_  
**(Please fill in NA if not applicable; if applicable, please explain details in a separate letter)**

I/We authorize SEED to make inquiries as necessary to verify the accuracy of the statements made and to determine my/our credit worthiness. Everything that has been stated in this application is correct to the best of my/our knowledge. I/We further promise that the proceeds of this loan will be used solely for the purposes outlined above and will not be used for any other purpose. I/We understand that you will retain this application whether or not it is approved. You are authorized to check my/our credit history and to answer questions about my/our credit history with you. I/We agree to notify you if there are any material changes in the information disclosed in this application or any accompanying statements.

Principal & Spouses Name \_\_\_\_\_ Date \_\_\_\_\_

Principal & Spouses Signature \_\_\_\_\_

Principal's Title \_\_\_\_\_ Spouses' Title \_\_\_\_\_